

**RESOLUTION NO.                      2016-29484**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA SETTING 1) THE PROPOSED OPERATING MILLAGE RATE; 2) THE REQUIRED DEBT SERVICE MILLAGE RATE; 3) THE CALCULATED "ROLLED-BACK" RATE; AND, 4) THE DATE, TIME, AND PLACE OF THE FIRST PUBLIC HEARING TO CONSIDER THE MILLAGE RATES AND BUDGETS FOR FISCAL YEAR (FY) 2016/17; FURTHER AUTHORIZING THE CITY MANAGER TO TRANSMIT THIS INFORMATION TO THE MIAMI-DADE COUNTY PROPERTY APPRAISER IN THE FORM REQUIRED BY SECTION 200.065, FLORIDA STATUTES.**

**WHEREAS**, Section 200.065, Florida Statutes, has specified the method by which municipalities may fix the millage rate and adopt an annual budget; and

**WHEREAS**, development of the FY 2016/17 budget began early in the year and has included discussions with the Commission that included a review of priorities, economic projections and their impacts on the budget, preliminary projected revenues and expenditures; and

**WHEREAS**, over the last several years, the City of Miami Beach has adopted budgets that provided tax and fee relief while at the same time providing improved services that address needs and priorities identified by the community and providing structural changes that enhanced capital funding and reserve; and

**WHEREAS**, maintaining and enhancing the City's priorities have become increasingly more challenging in the last nine years: first through property tax reform where tax rates were dramatically reduced; and subsequently with the decline in property as well as increasing pension costs; and

**WHEREAS**, the July 1, 2016, Certification of Taxable Value from the Miami-Dade County Property Appraiser reflects a 13.03 percent increase in Citywide property tax values from the July 1, 2015, tax roll certification, a 16.4 percent increase in the City Center Redevelopment Area (RDA), and a 12.3 percent increase in values outside the City Center RDA, which impacts the City's General Fund revenues; and

**WHEREAS**, at the July 6<sup>th</sup>, Finance and Citywide Projects (FCWPC) meeting the consensus was to set the proposed operating millage in July at the rate of 5.8888, which is 0.0235 less than the FY 2015/16 rate; and

**WHEREAS**, the City of Miami Beach is required to advise the Miami-Dade County Property Appraiser of the Proposed Millage Rates, the "Rolled-Back" Rate, and the date, time, and place of the first public hearing; and

**WHEREAS**, the January 1, 2015, tax roll declined by \$777.8 million between the July 1, 2015, valuation and the July 1, 2016, valuation due to appeals, adjustments, etc., which is part of the reason the FY 2016/17 "rolled-back rate" is 0.5226 mills lower than the FY 2015/16 current operating millage rate; and

**NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the following recommendations of the Administration be and are hereby ratified for transmittal to the Miami-Dade County Property Appraiser, as specified in Section 200.065, Florida Statutes:

1) Proposed Millage Rates for FY 2016/17


Operating Millage	5.7092 mills
Debt Service	<u>0.1796</u> mills
Total Combined Millage	5.8888 mills

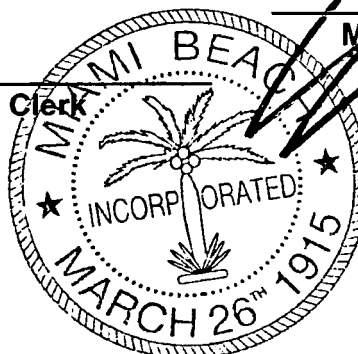
2) "Rolled-Back" Rate 5.1866 mills

3) The first public hearing on the proposed millage rate and the tentative budget for FY 2016/17 shall be held on Wednesday, September 14, 2016 at 5:01 P.M., in the City Commission Chambers, City Hall, 1700 Convention Center Drive, Miami Beach, Florida.

**PASSED and ADOPTED**, this 13<sup>th</sup> day of July, 2016.

**ATTEST:**

  
7/21/16  
\_\_\_\_\_  
Raphael E. Granado, City Clerk



  
\_\_\_\_\_  
Mayor Philip Levine

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney

7/15/16  
\_\_\_\_\_  
Date